

Questco Benefits Collecting Premium



Benefit Deductions and Benefit Billing

Benefit Deductions

Benefit premiums are deducted from employees based on a 24 or 48 deduction cycle and collected according to your pay date not your pay period.

Payroll Frequency	Deduction Frequency
Weekly	48 deductions per year
Bi-Weekly	24 deductions per year
Semi-Monthly	24 deductions per year
Monthly	12 deductions per year

Benefit Billing

Premiums for Benefit options with an employer contribution, are billed according to Questco's billing practice. Questco invoices the full monthly premium less the employee's 1st deduction on the 1st payroll invoice of every month. The 2nd and remaining pay dates in that month's deductions are netted back through each payroll invoice. The net of the invoices paid each month will equal the employee/employer split for each offering.

For example,

- **Benefit Coverage Effective:** June 1st
- **1st Pay Period:** May 22nd through June 4th
- **1st Pay Date:** June 10th
- **Total Monthly Medical Premium:** \$650.00
 - **Total Monthly Employee Contribution:** \$250.00
 - **Total Per Payroll Employee Deduction:** \$125.00
 - **Total Monthly Employer Contribution:** \$400.00

**Deductions taken on June 10th and June 24th apply towards June's coverage. If the 1st pay date is skipped, according to when you start your payroll with Questco, a retro deduction will apply. Details surrounding how to apply the retro deduction will be discussed during your start with Questco. The dollar values presented here are merely an example and may not represent your true cost per month.*

Pay Date	Employee Deduction	Employer Invoice
June 10 th	\$125.00	\$525.00
June 24 th	\$125.00	(\$125.00)
Total for June	\$250.00	\$400.00